

Financial Highlights

Despite the challenging business environment and intense competition in the market, GNI Plc has continued to record a steady growth and improvement in performance over the years. The company's performance has experienced remarkable improvements in the last three years as highlighted below:

	2016	2015	2014
	(000)	(000)	(000)
	N	N	N
Gross Premium Written	2,124,553	3,022,321	2,731,967
Net Retained Premium	2,109,869	2,376,976	2,472,716
Claims Incurred	1,598,725	1,007,861	1,371,730
Loss Ratio	75.8%	42%	55%
Premium Ceded	483,912	442,012	340,006
Reinsures' share of Claims	145,567	74,670	24,051
Loss Ratio	30%	17%	7%
Underwriting Profit/(Loss)	234,479	918,473	597,556
Investment & Other Income	452,243	388,484	354,920
Net Profit/ (Loss)	(475,087)	549,845	(101,696)
Total Assets	9,869,237	10,620,705	10,448,750